



Islamic Banking

A Shari'ah-compliant funding solution

Welcome to the future of Islamic banking with Mambu. Our platform harmoniously blends modern financial technology with the time-honoured principles of Shari'ah law.

At Mambu, we believe in creating financial experiences that are not only technologically advanced but also ethically sound, ensuring fairness, justice, and social responsibility in all financial dealings.

Mambu's Islamic Banking solution is built on our robust cloud native platform, offering unparalleled flexibility and scalability. Our Software-as-a-Service (SaaS) model ensures that Islamic Banks and Financial Institutions can efficiently build and launch Shari'ah compliant products. With Mambu, adaptability and compliance go hand-in-hand, allowing for swift adaptation to market changes and customer needs.



Who

Islamic Banks and Financial Institutions looking to offer Shari'ah-compliant financial products.



Why

Our cloud-native, SaaS platform emphasises agility, innovation, & comprehensive product coverage enabling rapid adaptation and scale while reducing operational costs



What

Islamic funding (deposit) products and select financing (lending) use cases that are compliant with Shari'ah law.



How

Create, configure, and manage Shari'ah compliant products via UI or API.



Modern banking rooted in tradition

Profit and loss sharing

Profit is derived from the risk or reward of ownership, and time value is reflected in the price rather than the interest.

Asset-backed financing

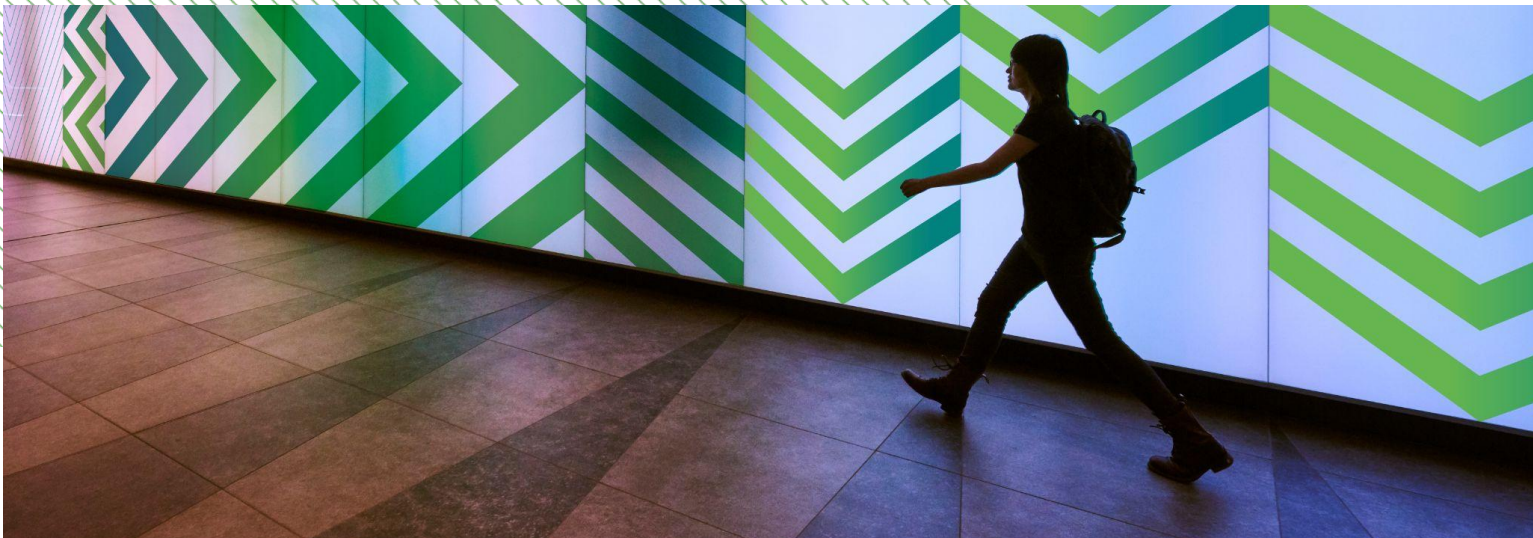
Transactions are linked to tangible assets or services that have real economic value, avoid speculation and do not result in inflation.

Prohibitions

Interest, uncertainty, gambling, fraud, exploitation, and unequal information in transactions are prohibited.

Islamic funding for any purpose

Whether your customers want to deposit funds for safekeeping, access short-term liquidity, or invest in Shari'ah-compliant projects and ventures, Mambu is the industry-leading, cloud native core banking solution to help you build and launch Shari'ah-compliant funding products to delight your customers with modern and convenient banking experiences.



Wadiah

Provide a 100% Shari'ah compliant account and a worry-free way for your customers to safeguard their wealth with your institution. No overdrafts, fees, or charges, only the potential of a gracious hibah (gift) from you, ensuring your financial practices are aligned with your customers' beliefs.

Qard Hassan

Offer your customers the flexibility and convenience of a current account without any profit or loss sharing, and give your customers the peace of mind knowing their deposits are always secure. Choose to reward loyal customers with a discretionary hibah (gift) as a gesture of your appreciation.

Tawarruq

Give your customers a smart and convenient way to invest their money and earn a fixed return. With the flexibility to choose from a variety of deposits and savings accounts for their investments, Tawarruq offers your customers a Shari'ah-compliant option to match their financial needs and ambitious.

Mudarabah

Offer your customers an opportunity to deposit funds and share in the potential profits on an investment. While returns are not fixed or guaranteed, your customers have an opportunity to earn a profit and share in the benefits of your professional management and performance.

Wakala

Provide customers with a lower-risk investment option and opportunity to earn a return on their deposits at an agreed cap rate. Wakala is a Shari'ah compliant option that gives your customers the best of both worlds, the certainty of a fixed return, with the opportunity to benefit from your investment expertise.

Islamic Profit Sharing

Islamic Profit Sharing (IPS) is a service that extends Mambu's Core Banking Engine (CBE), and enables **the calculation, approval and distribution of profit** on deposit accounts so that you can offer Shari'ah-compliant deposit products to your customers.

Guiding principles

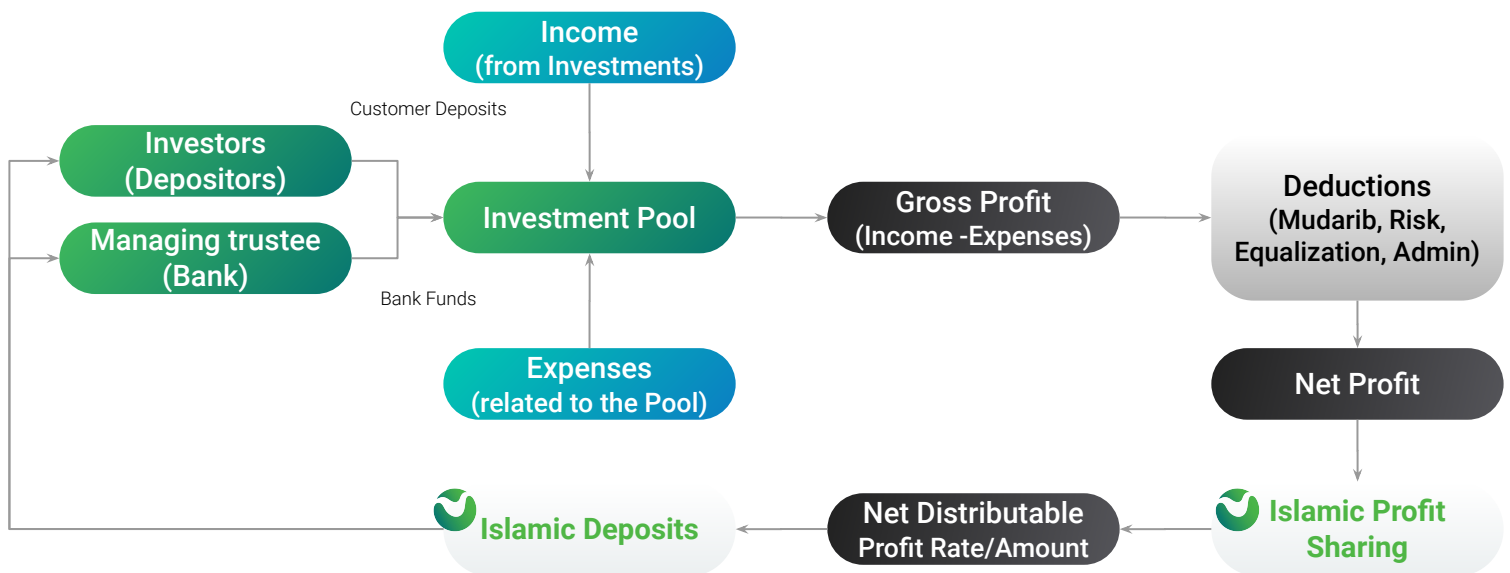
- The division of profits is on a proportional basis and cannot be a guaranteed return.
- The investor is not liable for losses beyond the capital initially contributed.
- The managing trustee does not share in the losses except for time and efforts.

How it works

Islamic Profit Sharing (IPS) requires a contractual arrangement between an investor (Depositor) and a managing trustee (Bank).

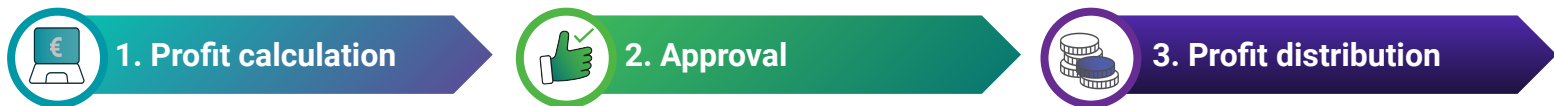
The managing trustee invests the funds provided by the investor in permitted business ventures and returns to the investor the principal and an **agreed share of the profit**.

Conceptual overview



IPS business cycle

Islamic Profit Sharing is Mambu’s core capability to enable the calculation, approval and distribution of profit on deposit accounts



1. Profit calculation

Profit sharing components

- Create Islamic deposit products and accounts
- Input functions
- Configure Islamic accounts
- Link accounts to investment pools

Data extraction & validation

- Extract customer deposit accounts
- Extract FIs investment accounts
- Extract P&L accounts
- Manage investment pools & accounts

Profit calculation process

- Apply profit automatically or manually
- Review indicative profit calculation

2. Approval

Proposals

- Create multiple calculator proposals
- Submit proposals for approval

Proposals review

- Review submitted proposals
- Approve or reject proposals

3. Profit distribution

Profit application

- Distribute profit
- Adjust calculations for closed accounts and matured fixed deposits
- Post required accounting entries
- Apply specific profit rate and profit amount for each deposit account
- Support negative or 0 profit rate / amount for the Islamic deposit accounts
- Support backdated transactions for profit calculation & application that can allow backdated profit & principle increase/decrease



Deliver modern and convenient banking experiences with Islamic Banking from Mambu, your flexible, cost-effective, and secure solution to offer Shari'ah-compliant funding products.

Ready to get started?

Get in touch

Learn more about how we can help you in building your next generation of Islamic Banking and financial experiences.

Tell us how we can help you.

[Contact us](#)

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